



3 October 2002

Market Information Services Section,
New Zealand Stock Exchange,
Fax (04) 473 1470,
WELLINGTON

Dear Sirs,

Re: Issue of Share Options / Annual Report

Wellington Drive Technologies Limited (NZSE:WDT) advises that pursuant to its Employee Share Option Plan approved by shareholders on 28 November 2000, 600,000 share options have been granted to five senior staff exercisable at 49.1 cents per option in September/October 2005. These five staff do not include any directors of the Company. The options are not quoted on the New Zealand Stock Exchange.

The Company anticipates its 2002 Annual Report will be available on 18 October 2002.

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