

23 September 2003

## Media Release

For Immediate Release

### Re: Wellington Drive Technologies Rights Issue

The closing date for the one for eight rights issue to existing shareholders was Friday 19 September 2003.

The issue has closed with entitlements and applications for oversubscriptions totaling approximately 130% of the maximum shares on offer under the Prospectus dated 21 August 2003.

Allotment of these shares, mailing of faster statements and trading in these new shares is expected to take place by 26 September 2003.

The Directors wish to thank shareholders for their continuing support.

A handwritten signature in black ink that reads "Ross Green". The signature is fluid and cursive, with a horizontal line underneath the name.

Dr Ross Green  
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