



31 March 2004

**For immediate release**

**NZX Release – Wellington Drive Technologies Ltd  
(NZWDTE0002S1)**

As outlined in the Company's NZX release of 16 March, Wellington Drive Technologies Ltd announces that it is finalising arrangements to issue 3.9 million new shares at 55 cents per share to institutional and other professional investors in accordance with NZX Listing Rule 7.3.5.

For further information visit [www.wdtl.com](http://www.wdtl.com) or contact:

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