



10 November 2006

## Media Release

[For Immediate Release]

### NZX Waiver from Listing Rule 7.3.2(b)

Wellington advises its shareholders that NZX Regulation has today granted it a waiver from the requirements of Listing Rule 7.3.2(b) in respect of the proposed issue of Warrants to Source Vortex, LLC. The terms of the waiver have been separately announced by NZX Regulation and are attached to this announcement. The waiver has been granted on the following conditions:

- that the details of the waiver are advised to Wellington's shareholders at its Annual Meeting;
- that the issue of the warrants, and of ordinary shares on exercise of the warrants, are approved by shareholders at the Annual Meeting; and
- that the waiver and the terms of the warrants are disclosed in each Annual Report of Wellington until the warrants are exercised or otherwise expire.

Shareholders are reminded that the Annual Meeting is to be held at Davenport's Lounge, North Harbour Stadium/Function Centre, Oteha Valley Road, Albany on 14 November 2006 commencing at 3:00pm.

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For further information visit [www.wdtl.com](http://www.wdtl.com).