

27 June 2007

Media Release

For Immediate Release

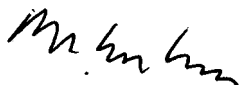
Re: Wellington Drive Technologies Rights Issue

The closing date for the one for three rights issue to existing shareholders was Friday 22 June 2007.

The issue has closed with entitlements and applications for oversubscriptions totaling approximately 120% of the maximum shares on offer under the Prospectus dated 18 May 2007.

Allotment of the maximum shares on offer (being 76,520,232), mailing of faster statements and trading in the new shares is expected to take place by 29 June 2007.

The Directors wish to thank shareholders for their continuing support.

A handwritten signature in black ink, appearing to read "Ron Jackson".

Ron Jackson
COMPANY SECRETARY
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