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Media Release

For Immediate Release



Wellington joins the Deloitte/Unlimited Fast50

Wellington Drive Technologies Ltd (“Wellington”) was named in the Deloitte/Unlimited Fast50 index on Wednesday, 31 October 2007. The Fast50 recognises New Zealand’s fastest growing companies over the previous two years and covers a broad range of industries.

Ross Green, Wellington’s CEO, said “the Deloitte/Unlimited Fast 50 award is great recognition for our team’s hard work and focus during our recent drive to lift revenues. We believe that Wellington is only beginning its growth path, and appearing in the Top 20 at position 18 is good, since essentially all our revenues are from exports. We aim to be a regular member of the Fast50”.

The award organizers also noted that seven sustainability-focussed businesses – including Wellington - made the Fast50 this year. Becoming part of the Fast50 group means that Wellington’s electricity saving motors are starting to sell in significant numbers – as recent announcements by the company show – and that in turn means substantial electricity and energy savings. A recent order for four hundred thousand Wellington ECR motors for North America will save electricity worth around \$US40 million each year and reduce carbon emissions by at least 100,000 tonnes each year, approximately the same effect as taking 50,000 cars off the road.

Green commented that “Wellington is proud to be part of what could be the start of a sustainability trend in New Zealand business. This, coupled with New Zealand’s already clean image, will be great for export led companies like Wellington.”



For further information visit www.wdtl.com

Matthew Cawte
Chief Financial Officer
(09) 414 6590