

16 October 2009

## Media Release

For Immediate Release

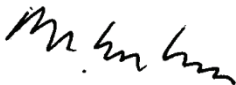
Attached please find an Appendix 7 – Notice of Event Affecting Securities

As advised on 21 September 2009 Wellington will give shareholders the option of subscribing up to NZ\$5,000 worth of shares in lots of \$1,000 by way of a Share Purchase Plan.

The Issue Price will be the LESSER of:

- NZ\$0.10 – being the price paid for Shares under the HHIML Placement and the Institutional Placement; and
- a discount of 10% to the Average Closing Price of the Shares calculated over the five Trading Days prior to and including 12 November 2009.

As per the attached Appendix 7 the documents will be mailed to shareholders on 21 October. Applications under the Plan should be received by 13 November 2009.

A handwritten signature in black ink, appearing to read "Ron Jackson".

Ron Jackson  
Company Secretary  
Phone: +64 9 414 9254  
Mobile: +64 27 6111013  
Email: [ron.jackson@wdtl.com](mailto:ron.jackson@wdtl.com)

**Appendix 7 of Listing Rules.**

**EMAIL: announce@nzx.com**

**Notice of event affecting securities**

NZX Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10.  
For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one  
(Please provide any other relevant  
details on additional pages)

1

Full name of Issuer **Wellington Drive Technologies Limited**

Name of officer authorised to make this notice **Ron Jackson** Authority for event, e.g. Directors' resolution **Directors' Resolution**

Contact phone number **6494149254** Contact fax number **6494146591** Date **16 / 10 / 2009**

**Nature of event**  
Tick as appropriate  
Private Placement  Bonus Issue  If ticked, state whether: Taxable  / Non Taxable  Conversion  Interest  Rights Issue Renounceable   
SPP  Capital change  Call  Dividend  If ticked, state whether: Interim  Full Year  Special   
Placement  non-renounceable

**EXISTING securities affected by this** *If more than one security is affected by the event, use a separate form.*

Description of the class of securities **Wellington Drive Technologies Limited Ordinary Shares** ISIN **NZWDTE0002S1**  
*If unknown, contact NZX*

**Details of securities issued pursuant to this event** *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities  ISIN   
*If unknown, contact NZX*

Number of Securities to be issued following event  Minimum Entitlement  Ratio, e.g. 1 for 2  for

Conversion, Maturity, Call Payable or Exercise Date  Enter N/A if not applicable  Treatment of Fractions   
Tick if *pari passu*  OR provide an explanation of the ranking

Strike price per security for any issue in lieu or date Strike Price available.

**Monies Associated with Event** *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

*In dollars and cents*  
Amount per security \$  Source of Payment   
Currency  Supplementary dividend details - Listing Rule 7.12.7  Amount per security in dollars and cents \$   
Total monies \$  **Date Payable**

**Taxation** *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price \$  Resident Withholding Tax \$  Credits (Give details) \$

**Timing** (Refer Appendix 8 in the Listing Rules)

**Record Date 5pm** *For calculation of entitlements* **23/10/2009** **Application Date** *Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date.* **By 13/11/2009**

**Notice Date** *Entitlement letters, call notices, conversion notices mailed* **21/10/2009** **Allotment Date** *For the issue of new securities. Must be within 5 business days of record date.* **By 20/11/2009**

**OFFICE USE ONLY**

Ex Date: \_\_\_\_\_ Security Code: \_\_\_\_\_  
Commence Quoting Rights: \_\_\_\_\_ Security Code: \_\_\_\_\_  
Cease Quoting Rights 5pm: \_\_\_\_\_  
Commence Quoting New Securities: \_\_\_\_\_  
Cease Quoting Old Security 5pm: \_\_\_\_\_