

Media Release

23 November 2009

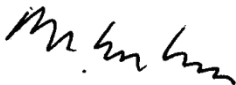
For immediate release

Capital raising

Wellington Drive Technologies Limited (Wellington) is pleased to announce the results of its Share Purchase Plan (SPP) that closed recently. 17,080,759 shares were issued under the SPP on Friday evening at 8.77 cents each raising \$1.498m, before costs.

This concludes the recent capital raising efforts of the Company. As announced on 14 September 2009 Hunter Hall Investment Management were placed 85m shares for \$8.5m. Shareholders approved this issue on 6 November. On 21 September 2009 Wellington announced the placement of 11.5m shares to several institutional and professional shareholders for \$1.15m. As noted above the SPP raised \$1.498m. In total these issues have raised \$11.145m before costs.

Directors wish to record their thanks to shareholders for their continuing support.

A handwritten signature in black ink, appearing to read "Mr. Ron Jackson".

Ron Jackson
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