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Media Release

For Immediate Release

Wellington secures debt facility to fund growth

Wellington Drive Technologies Limited (NZX:WDT) advises it has secured a \$2.0 million loan facility from SuperLife, a major shareholder in the Company. The loan facility will provide additional working capital to support the company's growth initiatives.

The key features of the loan facility are:

- It is an unsecured loan for a maximum of NZ\$2.0 million to be drawn as required;
- It has a term of one year;
- Interest is payable at 14.75% p.a. calculated on a quarterly basis in arrears; and
- A revolver fee of \$20,000 allows the loan to be repaid and redrawn inside the term.

Company Chairman, Tony Nowell commented "The Board is pleased that it is able to secure a debt facility to support the continued growth of its SCS Connect and ECR2 products. The Board are grateful to SuperLife for its continued support."

For further information visit www.wdtl.com.

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